

LINCOLN & 394 CORRIDOR ENTERPRISE ZONE APPLICATION

DATE _____

PART I – PROJECT INFORMATION

To be completed by Project Representative

1. NAME OF OWNER _____ PERSONAL PHONE # _____
2. NAME OF BUSINESS _____ BUSINESS PHONE # _____
3. STREET ADDRESS _____
4. CITY _____ STATE _____ ZIP _____ E MAIL _____
5. NAME OF PROPOSED BUSINESS/COMPANY (If different from applicant)

6. STREET ADDRESS OF PROPOSED PROJECT

 - 6a. FEDERAL EMPLOYER'S IDENTIFICATION NUMBER (FEIN) _____
 - 6b. UNEMPLOYMENT INSURANCE NUMBER (UIN) _____
 - 6c. STANDARD INDUSTRY CODE (SIC CODE) _____
7. NAME OF CONTRACTOR/S (List general contractor and all subs. Each must have their own BMEC (Building Materials Exemption Certificate). Use Lincoln 394 Corridor Enterprise Zone-Tax Exempt Subcontractor form to submit the information.
8. GENERAL CONTRACTOR/ NAME _____ FEIN# _____
9. PHONE _____ ADDRESS _____
EMAIL _____
10. General description of proposed project, including any rehabilitation/remodeling of existing structures, new construction, major paving or new equipment. (Use additional sheet if necessary)
TYPE AND STYLE OF CONSTRUCTION _____
BUILDING SIZE _____ LOT SIZE _____
TYPE OF BUSINESS _____
DESCRIBE OTHER FEATURES _____
11. PROJECT CLASSIFICATION
COMMERCIAL _____ INDUSTRIAL _____ RETAIL _____
12. EXPECTED START DATE OF PROJECT _____ EXPECTED COMPLETION _____

13. ESTIMATED COST (LABOR AND MATERIALS) OF

A. REMODELING/REHABILITATION Labor _____ Materials _____

B. NEW CONSTRUCTION Labor _____ Materials _____

Total Labor _____ Materials _____

C. CAPITAL EQUIPMENT _____ D. SITE (COST OR VALUE IF PRE-OWNED) _____

14. NUMBER OF FULL-TIME EQUIVALENT JOBS

A. PRESENTLY AT PROJECT LOCATION _____ B. RETAINED* _____

C. CREATED ** WITHIN 2 YEARS OF PROJECT COMPLETION _____

D. CONSTRUCTION JOBS CREATED _____

* "Retained" means the number of jobs that will remain in the zone as a result of the investment being made, that otherwise would be lost.

** "Created" means the number of jobs for which persons are newly hired (not transferred in-State) or are expected to be hired within 2 years as a result of the new investment, not including construction jobs or spin-offs that may be created.

15. DOES THIS PROJECT INVOLVE A MOVE FROM ANOTHER LOCATION?

YES _____ NO _____ If yes, indicate City and State _____

16. IS THIS PROJECT LOCATED IN A TIF _____? HAVE YOU RECEIVED, OR WILL YOU BE APPLYING FOR ANY OTHER REAL ESTATE TAX INCENTIVE _____?.

PLEASE EXPLAIN _____

FROM YOUR MOST CURRENT TAX BILL

17. EQUALIZED ASSESSED VALUATION (EAV) OF EXISTING PROPERTY

LAND _____

IMPROVEMENTS _____

TOTAL _____

18. PROPERTY TAX IDENTIFICATION NUMBER _____

19. _____
Print Name of Project Representative Title

Signature of Project Representative Date

20. ENTERPRISE ZONE ADMINISTRATION FEE

Please enclose your check for 0.005% of Estimated Building Material Cost (Line 13A and/or Line 13B).

\$ _____ (\$200.00 Minimum) Maximum of \$50,000.00

PLEASE MAKE CHECK PAYABLE TO: Lincoln & 394 Enterprise Zone, and mail to:
Zone Administrator: Mohan Rao, 21801 Torrence Avenue, Sauk Village, IL 60411
708-753-5120 F 708-758-1634 mrao@saukvillage.org

LINCOLN & 394 CORRIDOR ENTERPRISE ZONE

Beecher, Chicago Heights, Crete, Ford Heights, Glenwood, Olympia Fields, Sauk Village, South Chicago Heights, Steger, Cook County and Will County.

For property classes: COMMERCIAL- INDUSTRIAL
12 OR MORE RESIDENTIAL UNITS- REMAINING UNDER ONE OWNERSHIP

INCENTIVES

***SALES TAX ABATEMENT ON BUILDING MATERIALS FOR PROJECTS IN THE ZONE WITH VALID IDOR BUILDING MATERIAL SALES TAX EXEMPTION CERTIFICATE**

***50% ABATEMENT OF THE MUNICIPAL PORTION OF REAL ESTATE TAXES ON THE ADDED TAX VALUE THE PROJECT CREATES, FOR 5 YEARS.**

PROJECTS IN A TIF OR RECEIVING OTHER SUBSTANTIAL PROPERTY TAX ABATEMENTS ARE **NOT** ELIGIBLE FOR THIS BENEFIT.

***50% DISCOUNT ON LOCAL BUILDING PERMIT FEES**

ALL OTHER FEES AND INSPECTION PROCEDURES FOLLOW LOCAL ORDINANCES

***STATE OF ILLINOIS GAS USE TAX EXEMPTION FOR ZONE BUSINESSES.
FORM RG61 TO BE COMPLETED /SUBMITTED BY THE BUSINESS TO IDOR
SEE IDOR NATURL GAS DISTRIBUTORS, SUPPLIERS & PURCHASERS BULLETIN**

ALL PROJECTS MUST COMPLETE AND SUBMIT THE ENTERPRISE ZONE APPLICATION TO THE ZONE OFFICE, PRIOR TO ORDERING MATERIALS, RECEIVING PERMITS, OR START OF CONSTRUCTION ,TO RECEIVE FULL BENEFITS.

**ZONE WILL ISSUE BMEC AND NOTIFY LOCAL BUILDING DEPARTMENTS OF THE PROJECT.
ZONE WILL NOTIFY COOK COUNTY OF ENTITLED REAL ESTATE ABATEMENTS.**

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