



Obligation Retirement Resolution



Resolution Number	Section Number
2026-01	13-00031-00-GB

WHEREAS the Village of Olympia Fields
Local Public Agency Type Name of Local Public Agency
has outstanding indebtedness described as follows:

Village of Olympia Fields General Obligation Bond				
Bonds or Public Benefit Assessments	Bonds or Assessments Number(s)	Interest or Principal	Date Due	Amount
Bonds	Series 2012A	Principal	01/01/26	\$95,000.00
Bonds	Series 2012A	Interest	01/01/25 6	\$12,150.00
Bonds	Series 2012A	Interest	07/01/25 6	\$10,725.00

and,
WHEREAS, it appears that sufficient Motor Fuel Tax funds are or will be available when the above indebtedness is due, and
WHEREAS, the Village has, by resolution adopted 01/02/26, directed the Clerk of Cook
Local Public Agency Type Date County
County to cancel the 2025 tax levy (for taxes collectable in 2026) which would have produced funds to pay this indebtedness.
Year Year

(Not applicable to special assessment projects.)
NOW, THEREFORE, BE IT RESOLVED, that there is hereby appropriated the sum of One Hundred Thousand and 00/100
dollars (\$100,000.00) from funds allotted to

Village of Olympia Fields under the Motor
Local Public Agency Type Name of Local Public Agency
Fuel Tax Law for the payment of the above described indebtedness, and
BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I, Loester Lewis Village Clerk in and for said Village of
Name of Clerk Local Public Agency Type Local Public Agency Type
Olympia Fields in the State aforesaid, and keeper of the records and
Name of Local Public Agency
files thereof, as provided by, do hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by
President & Board of Trustees of Olympia Fields at a meeting held on 01/21/26
Governing Body Type Name of Local Public Agency Date

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 21 day of January, 2026
Day Month, Year

(SEAL) Clerk Signature

APPROVED
Regional Engineer
Department of Transportation
Date