

**VILLAGE OF OLYMPIA FIELDS
COOK COUNTY, ILLINOIS**

ORDINANCE NO. 2023-15

**AN ORDINANCE DESIGNATING THE VILLAGE OF OLYMPIA FIELDS
GOVERNORS HIGHWAY / VOLLMER ROAD TAX INCREMENT
FINANCING DISTRICT #2 REDEVELOPMENT PROJECT AREA**

**ADOPTED BY THE VILLAGE PRESIDENT
AND THE VILLAGE BOARD OF TRUSTEES
ON THE ____ DAY OF _____, 2023.**

**Published in pamphlet by
Authority of the Village President
and Board of Trustees of the
Village of Olympia Fields,
this ____ day of _____, 2023.**

**VILLAGE OF OLYMPIA FIELDS
COOK COUNTY, ILLINOIS**

ORDINANCE NO. 2023-15

**AN ORDINANCE DESIGNATING THE VILLAGE OF OLYMPIA FIELDS
GOVERNORS HIGHWAY / VOLLMER ROAD
TAX INCREMENT FINANCING DISTRICT #2 REDEVELOPMENT PROJECT AREA**

WHEREAS, the Village of Olympia Fields, Cook County, Illinois (the “*Village*”) is a non-home rule municipality; and

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (the “*TIF Act*”), the Village of Olympia Fields authorized an eligibility study regarding designating a redevelopment project area for the Village’s Governor’s Highway / Vollmer Road Tax Increment Financing District #2 (“TIF 2”); and

WHEREAS, on January 11, 2023, the Village announced the availability of the Redevelopment Plan and Project for TIF 2 (the “*TIF 2 Plan*”), with said TIF 2 Plan containing an eligibility report for TIF 2 addressing the tax increment financing eligibility of the area proposed for designation as the redevelopment project area for TIF 2 (the “*Redevelopment Project Area*”); and

WHEREAS, the Village Board of Trustees has heretofore adopted and approved the TIF Plan, with respect to which a public hearing was held on May 17 , 2023, and it is now necessary and desirable to designate the area referred to therein as the Redevelopment Project Area.

NOW, THEREFORE, BE IT ORDAINED by the Village President and Board of Trustees of the Village of Olympia Fields, Cook County, Illinois, as follows:

Section 1. Redevelopment Project Area Designation. The area described and depicted in **EXHIBIT A and EXHIBIT B**, attached hereto and made a part hereof, is hereby designated as the TIF 2 Redevelopment Project Area pursuant to Section 5/11-74.4-4 of the TIF Act (65 ILCS 5/11-74.4-4).

Section 2. Superceder. All ordinances, resolutions, motions or orders in conflict with this Ordinance are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Ordinance shall be in full force and effect upon its passage, approval and publication as provided by law.

THIS ORDINANCE IS ADOPTED AND APPROVED BY THE PRESIDENT AND VILLAGE BOARD OF THE VILLAGE OF OLYMPIA FIELDS, this ____ day of _____, 2023.

First reading waived.

PASSED on second reading this ____ day of _____, 2023.

VILLAGE CLERK

Roll Call Vote:

Voting in Favor: _____

Voting Against: _____

Not Voting: _____

APPROVED this _____ day of _____, 2023.

VILLAGE PRESIDENT

PUBLISHED in pamphlet form this _____ of _____, 2023.

VILLAGE CLERK

PREPARED AND APPROVED AS TO FORM:

VILLAGE ATTORNEY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION

I, Stephanie Mills, do hereby certify that I am the duly qualified and elected Clerk of the Village of Olympia Fields, Cook County, Illinois, and that as such Clerk I do have charge of and custody of the books and records of the Village of Olympia Fields, Cook County, Illinois.

I do hereby further certify that the foregoing is a full, true and correct copy of Ordinance No. _____, **AN ORDINANCE DESIGNATING THE VILLAGE OF OLYMPIA FIELDS GOVERNOR’S HIGHWAY / VOLLMER ROAD TAX INCREMENT FINANCING DISTRICT #2 REDEVELOPMENT PROJECT AREA**, adopted and approved by the Village President and Board of Trustees of the Village of Olympia Fields, Illinois on _____, 2023.

IN WITNESS WHEREOF, I have hereunto affixed my hand and the Corporate Seal of the Village of Olympia Fields, Cook County, Illinois this _____ day of June 2023.

Stephanie Mills
Village Clerk
Village of Olympia Fields

Exhibit A
Project Boundary

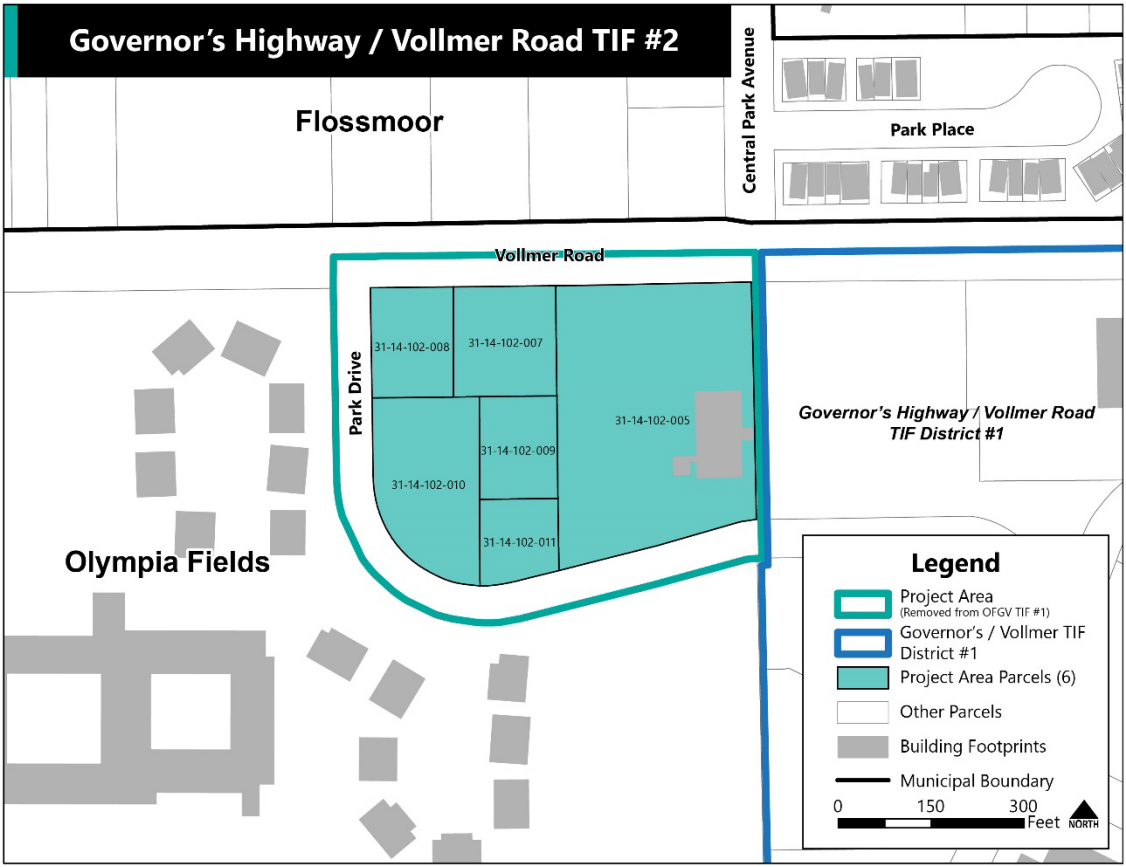


Exhibit B
Legal Description

LEGAL DESCRIPTION – GOVERNOR’S HIGHWAY / VOLLMER TIF #2

THAT PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 14, TOWNSHIP 35, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER SAID SECTION 14;
THENCE SOUTHERLY ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 14 TO THE NORTHEASTLY CORNER OF LOT 2 IN GOVERNOR’S OFFICE PARK PHASE II SUBDIVISION (RECORDED AS DOCUMENT 97444523), SAID CORNER ALSO BEING THE INTERSECTION OF THE EAST LINE OF THE NORTHWEST QUARTER OF SECTION 14 AND THE SOUTH LINE OF PARK DRIVE;
THENCE SOUTHWESTERLY TURNING NORTHERLY ALONG THE NORTHEASTERLY LINE OF LOT 2 OF SAID GOVERNOR’S OFFICE PARK PHASE II SUBDIVISION TO THE NORTHEASTERLY CORNER OF LOT 2, SAID CORNER ALSO BEING THE INTERSECTION OF THE SOUTH LINE OF VOLLMER ROAD AND THE WEST LINE OF PARK DRIVE;
THENCE NORTHERLY ALONG THE NORTHERLY EXTENSION OF THE WEST LINE OF PARK DRIVE TO A POINT ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 14;
THENCE EASTERLY ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 14 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.