



Obligation Retirement Resolution

Resolution Number	Section Number
	13-00031-00-GB

WHEREAS the Village of Olympia Fields  
Local Public Agency Type Name of Local Public Agency

has outstanding indebtedness described as follows:

Village of Olympia Fields General Obligation Bond

Bonds or Public Benefit Assessments	Bonds or Assessments Number(s)	Interest or Principal	Date Due	Amount
Bonds	Series 2012A	Principal	01/01/21	\$80,000.00
Bonds	Series 2012A	Interest	01/01/21	\$17,325.00
Bonds	Series 2012A	Interest	07/01/21	\$16,125.00

and,  
 WHEREAS, it appears that sufficient Motor Fuel Tax funds are or will be available when the above indebtedness is due, and  
 WHEREAS, the Village has, by resolution adopted 01/02/13, directed the Clerk of Cook  
Local Public Agency Type Date County  
 County to cancel the 2020 tax levy (for taxes collectable in 2021) which would have produced funds to pay this indebtedness.  
Year Year

(Not applicable to special assessment projects.)

NOW, THEREFORE, BE IT RESOLVED, that there is hereby appropriated the sum of One Hundred Thousand and 00/100  
 dollars ( \$100,000.00 ) from funds allotted to  
Village of Olympia Fields under the Motor  
Local Public Agency Type Name of Local Public Agency

Fuel Tax Law for the payment of the above described indebtedness, and  
 BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I, Drella Savage Village Clerk in and for said Village of  
Name of Clerk Local Public Agency Type Local Public Agency Type  
Olympia Fields in the State aforesaid, and keeper of the records and  
Name of Local Public Agency  
 files thereof, as provided by, do hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by  
President & Board of Trustees of Olympia Fields at a meeting held on 03/15/21.  
Governing Body Type Name of Local Public Agency Date

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 15 day of March, 2021.  
Day Month, Year

(SEAL) Clerk Signature

APPROVED  
 Regional Engineer  
 Department of Transportation Date

## Instructions for BLR 15411

NOTE: Form instructions should not be submitted when the form is submitted.

This form shall be used when a Local Public Agency (LPA) is using Motor Fuel Tax Funds (MFT) to retire a bond or a special assessment. A description of the debt must be shown in sufficient detail to identify the individual payment due. Refer to Chapter 15 of the Bureau of Local Roads and Streets Manual (BLRS Manual) for more detailed information. For signature requirements refer to Chapter 2, Section 3.05(b) of the BLRS Manual.

Resolution	Insert the resolution number. This is assigned by the LPA.
Section number	Insert the section number of the bond or special assessment.
LPA Type	From the drop down box choose the LPA body type. Types to choose from are: County, City, Town, or Village.
Name of LPA	Insert the name of the LPA.
Title	Insert the title of the bond issue or special assessment and a description of the indebtedness to be retired.
Bonds or Public Benefit Assessments	Insert the bonds or public benefit assessments.
Number of Bonds or Assessments	Insert the number of bonds or assessments.
Interest or Principal	Insert interest or principal.
Date Due	Insert the due date of the item listed to the left.
Amount	Insert the amount of indebtedness to be retired.

The following items that are in bold only apply to bond issues and are not applicable to special assessment projects:

<b>Governing Body Type</b>	<b>Insert the governing body type. Types to choose from are County Board, President and Board of Trustees, Council.</b>
<b>Date</b>	<b>Insert the date the resolution was adopted.</b>
<b>County Name</b>	<b>Insert the name of the County.</b>
<b>Year</b>	<b>Insert the year the tax levy was enacted.</b>
<b>Year</b>	<b>Insert the year for taxes collectible to pay indebtedness.</b>

Dollar	Insert the dollar value of the resolution for the proposed improvement to be paid for with MFT funds in words. Followed by in the same amount in numerical format in the ().
Name of Clerk	Insert the name of the LPA clerk.
LPA Type	From the drop down select the type of clerk based on the LPA type. Types to choose from are: County, City, Town or Village.
LPA Type	From the drop down box choose the LPA body type. Types to choose from are: County, City, Town, or Village.
Name of LPA	Insert the name of the LPA.
Governing Body Type	From the drop down box choose the type of administrative body. Choose Board for County; Council for a City or Town; President and Board of Trustees for a Village or Town.
Name of LPA	Insert the name of the LPA.
Date	Insert the date of the meeting.
Day	Insert the day Clerk is signing the document.
Month/Year	Insert the month and year of the clerk's signature.
Seal	The Clerk shall seal the document here.
Clerk Signature	Clerk shall sign here.
Approved	The Department of Transportation shall sign and date here once approved.

**A minimum of three (3) signed originals must be submitted to the Regional Engineer's District office.**

Following the Regional Engineer's approval, distribution will be as follows:

- Local Public Agency Clerk
- Engineer (Municipal, Consultant or County)
- District File