

STATE OF ILLINOIS)
)
COUNTY OF COOK)

CERTIFICATION

I, the undersigned do hereby certify that I am the duly qualified Village Clerk of the Village of Olympia Fields, in the County and State aforesaid, and as such Village Clerk, I am the keeper of the official journal, records and files of the Board of Trustees of said Village.

I do further certify that the attached and foregoing is a full, true and correct copy of an Ordinance entitled:

ORDINANCE #2021-03

**AN ORDINANCE ABATING THE 2020 TAX LEVY FOR
THE GENERAL OBLIGATION BONDS (ALTERNATE
REVENUE SOURCE), SERIES 2008 OF THE VILLAGE OF
OLYMPIA FIELDS**

as adopted by the Village Board of the Village of Olympia Fields at its legally convened meeting held on March 15, 2021, and as signed by the President of said Village on the 15th day of March, 2021, and all as appears from the official records of said Village in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Village of Olympia Fields, Cook County, Illinois, this 15th day of March, 2021.

DRELLA SAVAGE
VILLAGE CLERK
VILLAGE OF OLYMPIA FIELDS

SEAL:

**VILLAGE OF OLYMPIA FIELDS
COOK COUNTY, ILLINOIS**

ORDINANCE NO. #2021-03

**AN ORDINANCE ABATING THE 2020 TAX LEVY FOR
THE GENERAL OBLIGATION BONDS (ALTERNATE
REVENUE SOURCE), SERIES 2008 OF THE VILLAGE OF
OLYMPIA FIELDS**

WHEREAS, on May 12, 2008, the President and Board of Trustees of the Village of Olympia Fields, Illinois, enacted Village of Olympia Fields Ordinance No. 2008-08, "An Ordinance Authorizing and Providing for the Issue of \$2,800,000 Aggregate Principal Amount of General Obligation Bonds (Alternate Revenue Source), Series 2008, of the Village of Olympia Fields, Cook County, Illinois, for the Purpose of Rehabilitating Certain Sanitary Sewers in the Village, Reimbursing the Village for Funds Expended to Start the Project and to Pay the Principal of and Interest On Said Bonds From Revenues From the Village's Distributive Revenue Share of Proceeds From the State Income Taxes Imposed by the State Pursuant to the State Revenue Sharing Act and the Levy of a Direct Annual Tax,"; and

WHEREAS, the Village of Olympia Fields, pursuant to Ordinance No. 2008-08, issued the Village's \$2,800,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2008 (the "Series 2008 Bonds"); and

WHEREAS, Section 14 of Ordinance 2008-08 provides for the levy of a direct annual tax on all taxable property within the Village; and

WHEREAS, the corporate authorities of the Village of Olympia Fields have determined that the sum of \$177,232.26 levied for the debt service due and owing for the Series 2008 Bonds

for the 2020 tax levy year, was available from other sources to make the payment of the principal and interest due on the Series 2008 Bonds for the 2020 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF OLYMPIA FIELDS, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: The \$177,232.26 tax levied for the year 2020 for the purpose of paying the principal and interest of the Series 2008 Bonds by Section 14 of the Village of Olympia Fields Ordinance No. 2008-08 is hereby abated.

SECTION 2: The Clerk of the Village of Olympia Fields shall be and is hereby directed to file a certified copy of this Ordinance with the County Clerk of Cook County upon adoption and execution of this Ordinance.

SECTION 3: The County Clerk of Cook County shall be and hereby is directed to make a tax abatement from the tax levied by Section 14 of the Village of Olympia Fields Ordinance No. 2008-08 for the 2020 tax year levy in the amount of \$177,232.26

SECTION 4: Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval; and shall subsequently be published in pamphlet form as provided by law.

THIS ORDINANCE IS ADOPTED AND APPROVED BY THE PRESIDENT AND VILLAGE BOARD OF THE VILLAGE OF OLYMPIA FIELDS THIS 15th DAY OF MARCH, 2021.

First Reading Waived.

PASSED on second reading this 15th day of March, 2021.

VILLAGE CLERK

Roll Call Vote:

Voting in Favor: _____

Voting Against: _____

Not Voting: _____

APPROVED this 15th day of MARCH, 2021.

VILLAGE PRESIDENT

PUBLISHED in pamphlet form this 15th day of March, 2021.

VILLAGE CLERK