

STATE OF ILLINOIS)
)
COUNTY OF COOK)

CERTIFICATION

I, the undersigned do hereby certify that I am the duly qualified Village Clerk of the Village of Olympia Fields, in the County and State aforesaid, and as such Village Clerk, I am the keeper of the official journal, records and files of the Board of Trustees of said Village.

I do further certify that the attached and foregoing is a full, true and correct copy of an Ordinance entitled:

ORDINANCE #2021-02

**AN ORDINANCE ABATING THE 2020 TAX LEVY FOR
THE GENERAL OBLIGATION BONDS, SERIES 2005A OF
THE VILLAGE OF OLYMPIA FIELDS**

as adopted by the Village Board of the Village of Olympia Fields at its legally convened meeting held on March 15, 2021, and as signed by the President of said Village on the 15th day of March, 2021, and all as appears from the official records of said Village in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Village of Olympia Fields, Cook County, Illinois, this 15th day of March, 2021.

DRELLA SAVAGE
VILLAGE CLERK
VILLAGE OF OLYMPIA FIELDS

SEAL:

**VILLAGE OF OLYMPIA FIELDS
COOK COUNTY, ILLINOIS**

ORDINANCE NO. #2021-02

**AN ORDINANCE ABATING THE 2020 TAX LEVY FOR
THE GENERAL OBLIGATION BONDS, SERIES 2005A OF
THE VILLAGE OF OLYMPIA FIELDS**

**ADOPTED BY THE VILLAGE PRESIDENT
AND VILLAGE BOARD OF TRUSTEES
ON THE 15TH DAY OF MARCH, 2021.**

**Published in pamphlet form
by authority of the Village President
and Board of Trustees of the
Village of Olympia Fields
this 15th day of March, 2021.**

**VILLAGE OF OLYMPIA FIELDS
COOK COUNTY, ILLINOIS**

ORDINANCE NO. #2021-02

**AN ORDINANCE ABATING THE 2020 TAX LEVY FOR
THE GENERAL OBLIGATION BONDS, SERIES 2005A OF
THE VILLAGE OF OLYMPIA FIELDS**

WHEREAS, on October 24, 2005, the President and Board of Trustees of the Village of Olympia Fields, Illinois, enacted Village of Olympia Fields Ordinance No. 2005-16, " An Ordinance Providing for the Issuance of Not to Exceed \$1,500,000.00 aggregate Principal Amount of General Obligation Bonds (Alternate Revenue Source), Series 2005A, of the Village of Olympia Fields, Cook County, Illinois, and to Pay the Principal of and Interest on Said Bonds From Revenues From Sales Tax Received by the Village and From the Levy of a Direct Annual Tax"; and

WHEREAS, the Village of Olympia Fields, pursuant to Ordinance No. 2005-16, issued the Village's \$1,500,000.00 General Obligation Bonds, Series 2005A (the "Series 2005A Bonds"); and

WHEREAS, Section 2 of Ordinance No. 2005-16 provides for the levy of a direct annual tax on all taxable property within the Village; and

WHEREAS, the corporate authorities of the Village of Olympia Fields have determined that the sum of \$108,670.00 levied for the debt service due and owing for the Series 2005A Bonds for the 2020 tax levy year, was available from other sources to make the payment of the principal and interest due on the Series 2005A for the 2020 tax levy year.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF OLYMPIA FIELDS, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: The \$108,670.00 tax levied for the year 2020 for the purpose of paying the principal and interest on the Series 2005A Bonds by Section 2 of Village Olympia Fields Ordinance 2005-16 is hereby abated.

SECTION 2: The Clerk of the Village of Olympia Fields shall be and hereby is directed to file a certified copy of this Ordinance with the County Clerk of Cook County upon adoption and execution of this Ordinance.

SECTION 3: The County Clerk of Cook County shall be and hereby is directed to make a tax abatement from the tax levied by Section 2 of the Village of Olympia Fields Ordinance No. 2005-16 for the 2020 tax year levy in the amount of \$108,670.00.

SECTION 4: Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval; and shall subsequently be published in pamphlet form as provided by law.

THIS ORDINANCE IS ADOPTED AND APPROVED BY THE PRESIDENT AND VILLAGE BOARD OF THE VILLAGE OF OLYMPIA FIELDS THIS 15th DAY OF MARCH, 2021.

THIS ORDINANCE IS ADOPTED AND APPROVED BY THE PRESIDENT AND VILLAGE BOARD OF THE VILLAGE OF OLYMPIA FIELDS THIS 15th DAY OF MARCH, 2021.

First Reading Waived.

PASSED on second reading this 15th day of March, 2021.

VILLAGE CLERK

Roll Call Vote:

Voting in Favor: _____

Voting Against: _____

Not Voting: _____

APPROVED this 15th day of March, 2021.

VILLAGE PRESIDENT

PUBLISHED in pamphlet form this 15th day of March, 2021.

VILLAGE CLERK